

Activate Product code:	XO0004
Summit long name:	2.45% Disc 2 years Min 1.99%
Summit short name:	D2.45Min1.992yr
MBL Note Title Begins:	FO2 FBS Offset Mtg 2 yr Discount Variable
Type:	Owner Occupier Offset Mortgage
Purpose:	Purchase with full fees payable by the applicant Remortgage with fees assisted package
Discount:	2.45%
Interest rate, currently:	2.44%
Interest rate with effect 25 September 2016:	2.19%
APR:	
Minimum rate:	1.99%
Period:	2 years
No. of months for Summit:	24
Max. loan to value:	80%
Interest calculated:	Monthly
Follow on rate:	Family Building Society's variable Managed FlexiMortgage Rate, currently 4.89%
	Reducing with effect from 25 September 2016 to 4.64%
ERCs:	2% in the first two years where the mortgage is fully redeemed
Application fee:	Standard fee scale For remortgage valuation fee refunded on completion up to a maximum of £360)
Product fee:	£945
Repayment method:	Repayment only
Conditional insurances:	None
Minimum loan:	£45,000
Maximum loan:	Usual limits apply
Completion deadline:	None
Cashback:	None
Additional criteria:	Standard Offset Mortgage criteria applies
Additional features:	Overpayments and partial capital repayments are allowed. Overpayments build up a credit position to be used for future underpayments, payment holidays and drawbacks. Underpayments, payment holidays and borrow back facility allowed to the remaining value of previous overpayments with our prior agreement.
Distribution:	Direct (New Business Team) Via an Intermediary
Procuration fee:	0.50% (minimum £225.00)